

# TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY LIMITED.

Established November 24th, 1886.  
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582 Staffs.  
Telephone: Tamworth 160.  
Telegrams: "KOHOP, TAMWORTH."

## THE REPORT and BALANCE SHEET

FOR THE  
Half Year ended  
Jan. 18th, 1954.

BANKERS:

Co-operative Wholesale Society Ltd.,  
Manchester.



CENTRAL PREMISES.



# OFFICERS OF THE SOCIETY

Chairman: Mr. F. DAY.

Secretary and Executive Officer: MR. GEO. A. STOCK, M.I.S.F., F.C.S.A. Assistant Secretary: MR. FREDK. C. BENNETT, A.C.S.A. Cashier: MR. W. F. JACKSON, A.C.S.A.  
Auditor: MR. S. BARLOW, A.S.A.A., Incorporated Accountant and Approved Auditor, Co-operative Wholesale Society Ltd. Audit Office, Corporation Street, Manchester, 4.  
Arbitrators: LORD ALEXANDER, C.H., MAJOR C. C. POOLE, M.P., T. GWINNETT, Esq., R. SOUTHERN, Esq., and H. TAYLOR, Esq.

## GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JANUARY 18th, 1954.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*MR. E. COLLINS .....	Mar., 1954	30	28	22	...	...	4	54	Holidays, 1
*MR. F. DAY .....	"	30	30	26	6	3	4	69	
*MR. F. EGAN .....	"	30	26	22	3	1	2	54	Ill, 4.
MR. J. HINDS .....	Sept., 1954	30	24	...	...	2	2	28	Ill, 4; Holidays, 2.
MR. A. HEATHCOTE .....	"	30	25	...	6	...	3	34	Holidays, 2.
MR. C. W. DEAKIN .....	"	30	27	19	...	...	...	46	Holidays, 2.
MR. C. T. HINDS .....	Mar., 1955	30	29	...	6	...	...	35	Holidays, 1.
MR. JOS. WRENCH .....	"	30	26	...	...	3	1	30	Holidays, 2.
MR. K. MUGGLESTON .....	"	23	17	...	5	...	2	24	Holidays, 1; not poss., 2.
MR. F. W. MORGAN .....	Sept., 1955	30	27	...	4	...	1	32	Holidays, 2.
MR. L. HARPER .....	"	30	26	22	...	...	...	48	Ill, 2.
MR. J. W. STAFFORD .....	"	30	28	...	...	3	1	32	Not possible, 1.

Those marked \* retire but are eligible for re-election.

## EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*MR. F. EGAN (Ill, 3) .....	11	8	MR. H. UPTON .....	11	10	MR. J. HINDS .....	2	2
*MR. A. HEATHCOTE .....	11	10	Mrs. E. HELMORE (N.P., 1)...	11	10	MR. C. BROWN .....	11	11
*MR. M. SUTTON .....	11	11	MR. W. A. BUSBY (N.P., 1)...	11	9	MR. R. J. LONGDEN .....	11	10
						Mrs. O. WAINE (N.P., 3) .....	9	6

Those marked \* retire but are eligible for re-election.

## NOMINATIONS FOR GENERAL COMMITTEE.

The following Nominations have been received for Three vacancies to the General Committee:		
Candidate.	Proposer.	Seconder.
*MR. E. COLLINS .....	Mrs. L. Turner .....	Mrs. M. Hollis and others.
*MR. F. DAY .....	Mr. R. Bell .....	Mrs. M. Bell and others.
*MR. F. EGAN .....	Mr. W. W. Wright .....	Mr. G. Wood and others.
Miss M. A. REDMILE .....	Mrs. F. A. Chapman .....	Mrs. G. E. Hincks.

Those marked \* retire but are eligible for re-election.

Voting will take place at the General Office on Wednesday, March 3rd, 1954, from 8 a.m. to 7-30 p.m.

Voting Papers will be issued to Members on production of their Pass Cards.

## NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following Nominations were received for Three vacancies to the Educational Committee:		
Candidate.	Proposer.	Seconder.
*MR. F. EGAN .....	Mr. W. J. Rogers .....	Mr. K. Muggleston.
*MR. A. HEATHCOTE .....	Mrs. H. Walton .....	Mr. F. Wood.
*MR. M. SUTTON .....	Mr. C. Brown .....	Mrs. C. Helmore.
MR. J. HINDS .....	Mr. C. W. Deakin .....	Mr. F. Egan.

\* Retiring Members eligible for re-election.

Voting will take place at the Half-yearly Meeting on March 3rd, 1954.

## NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All Nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, July 6th, 1954, i.e., EIGHT weeks before the date of the next election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

# THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth  
on Wednesday, March 3rd, 1954

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY ONLY UPON  
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 25

Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire will be brought forward:

## AGENDA

- |   |  |
|---|--|
| <ol style="list-style-type: none"> <li>1. Confirmation of Minutes of the last Half-yearly Meeting.</li> <li>2. Report of Committee.</li> <li>3. Adoption of the Balance Sheet, including the Educational Committee's Statement.</li> <li>4. Report and Statement of Accounts of the Tamworth Society Co-operative Party.</li> <li>5. Recommendations of Committee:             <ol style="list-style-type: none"> <li>(a) That £4. 4s. be donated to the Stafford District of the Co-operative Union Ltd.</li> <li>(b) £25 to the Tamworth Society Co-operative Party.</li> </ol> </li> <li>6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked *).</li> </ol> | <ol style="list-style-type: none"> <li>7. Elections:             <ol style="list-style-type: none"> <li>(a) Delegate to the C.W.S. Divisional Meetings (Midland Section).</li> <li>(b) Three Members to the Educational Committee.</li> <li>(c) Three Members to the Tamworth Society Co-operative Party. Messrs. W. J. Rogers, F. Egan, and A. Heathcote are the retiring Members, and are eligible for re-election.</li> <li>(d) Scrutineer (Mr. H. Tomson retires, but is eligible for re-election).</li> </ol> </li> <li>8. Nomination of Three Members to serve on the Educational Committee. Messrs. H. Upton, W. A. Busby, and Mrs. E. Helmore are the retiring Members, and are eligible for re-election, except Mr. Busby, who does not seek re-election.</li> <li>9. Reports of Delegate.<br/>C.W.S. Divisional Meetings at Derby and Nottingham.</li> <li>10. Declaration of the election of Three Members to the General Committee.</li> </ol> |
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# COMMITTEE'S REPORT.

## FELLOW-MEMBERS.

Our report for the last Half Year which ended on January 18th, 1954, is submitted herewith, and we trust same will prove satisfactory.

**TRADE.**—The Sales for the Half Year were £556,055, as compared to £547,050 for the July, 1953, Half Year (27 weeks) and £518,345 for the corresponding period of last year.

**MEMBERSHIP.**—This was 15,589 on January 18th, 423 persons having joined and 102 withdrawn, most of these having left the district.

**SHARE CAPITAL.**—This was £644,661 at the end of the Half Year, as compared to £626,917 at the beginning of the period and £607,194 at January 12th, 1953. Since the amendment to rules was effected Members can now have up to £500 in Shares in the Society and many have taken advantage of this, thus making the increase of capital.

**SMALL SAVINGS.**—The total claims in this section at the end of the Half Year were £11,629, while at the commencement of the period they were £12,120, thus showing a decrease of £491.

**LOAN CAPITAL.**—This is £487,904, compared to £494,550 on July 18th, 1953. On the reinvested capital a profit of £954 was made during the Half Year.

**PURCHASES.**—The trade purchases were £429,729, made up of £320,732 from the C.W.S. or 74.6 per cent; Private Traders, £83,515 or 19.5 per cent; Local Traders, £16,091 or 3.7 per cent; and from Productive Societies, £9,391 or 2.2 per cent.

The average purchases from the C.W.S. by Departments were:

	Per cent.		Per cent.
Grocery .....	72.7	Butchery .....	99.2
Drapery .....	47.0	Coal .....	80.3
Footwear .....	44.8	Dairy .....	85.8
Footwear Repairs .....	67.4	Sweets and Tobacco .....	95.2
Outfitting and Tailoring .....	69.3	Milk Bar and Cafe .....	26.1
Furnishing .....	58.2	Chemistry .....	18.9
Bakery .....	93.4	Works .....	22.9
Fish and Greengrocery .....	23.3	Mill .....	88.2
		Funeral Furnishing .....	23.2

From the Productive Societies purchases were made as follows:

	Per cent.		Per cent.
Drapery .....	9.6	Footwear .....	27.6
Outfitting and Tailoring .....	21.8		

**BREAD OUTPUT.**—During the Half Year 211,821 stones of bread were produced. For the last Half Year (27 weeks) 229,804 stones were made and 222,449 stones for the corresponding period of last year.

**DAIRY SALES.**—These were 330,266 gallons for the Half Year and 343,489 for the last Half Year (27 weeks), while for the corresponding period of last year the sales were 325,541 gallons.

**MEMBERS' PURCHASES.**—These average £1. 7s. 5½d. per week for this period. For the last Half Year they were £1. 6s. 6½d., and for the corresponding period of last year £1. 6s. 7½d. 14,520 Members this Half Year traded and their average per week was £1. 9s. 5½d. as compared to £1. 8s. 2½d. for the last Half Year, and £1. 8s. 9½d. for the corresponding period of 1953.

**SURPLUS DISPOSABLE.**—This is £40,435. 14s. 11d. We recommend it be disposed of as follows:

	£	s.	d.
To Share Interest .....	8500	0	0
Dividend to Members at 1s. 2d. in the £ .....	29166	13	4
Educational Committee .....	563	14	0
Balance carried forward .....	2205	7	7
	<u>£40435</u>	<u>14</u>	<u>11</u>

**DIVIDEND.**—We shall pay the Dividend out at the Central Premises, Colehill, Tamworth, on Thursday, Friday, and Saturday, March 4th, 5th, and 6th, between the hours of 10 a.m. to 12 noon, 1.30 to 4 p.m., and 4.30 to 6 p.m.

During this Half Year several property developments have taken place visibly, the C.W.S. Building Department are erecting a Branch at Polesworth, which we trust will stimulate trade in that area. It will be of the Self-service type, except for the sale of Confectionery, Greengrocery, and Butchery goods. We hope the Members at Polesworth will give their fullest support to this venture. Dordon Branch is being modernised, the Drapery and Hardware sections being accommodated upstairs and the whole of the ground floor being used for Grocery and Provisions. Our own Works Department will carry out this work.

Glascote Branch also will, we trust, in due course be brought up to date by modernisation. A new Warehouse is being erected at Amington Branch to accommodate the trade in this district. At the rear of the Grocery Central and Sweets Department the C.W.S. Building Department are erecting a substantial Grocery Parcelling and Dispatch Warehouse. For a long time we have been short of room in our Grocery Warehouse and this extra accommodation should liberate room now used in the warehouse by the parcelling of the Members' weekly orders.

An extension is being made to the Garage at Colehill to accommodate the numerous electric vehicles we possess. The room now occupied by these in the Central Garage will be useful for the housing of our petrol goods vehicles. This contract is being executed by Mr. G. Hope, of Polesworth.

For some years the General Office at Colehill has been very congested for dealing with the Members at the counter, and also for the Clerks to efficiently carry out their work and we obtained permission to incorporate the Art Room in the Baths and Institute Building into the General Office. This has been carried through, and we have ordered an up-to-date office counter to give much more space for your business transactions there.

Another development is the purchase of a Travelling Butcher's Shop from the C.W.S. at Manchester. This we propose using in the Dordon and Polesworth districts to commence with, as the Branch Shop at Dordon is inadequate to deal with the increased trade of that district since the new housing estates have been erected.

Three employees have retired during this period, namely, Mr. H. Wakelin of the Delivery Department, on September 17th; Miss C. Higginbottom of the Crockery Department, on October 15th; and Mr. G. Gibbard of the Grocery Central Department, on October 22nd.

Mr. Wakelin completed twenty-six years' service; Miss Higginbottom thirty-four years, and during Mr. Ball the Manager's absence in H.M. Forces during the last war, she took control of the Department; and Mr. Gibbard completed forty-three years. We wish them a long, healthy, and happy retirement, and thank them for the very conscientious way in which they carried out their work for the betterment of the Society and the Members.

Mr. and Mrs. Joseph Wrench celebrated their Diamond Wedding on Saturday, January 2nd, 1954, and to mark the occasion the General Committee Members, together with the Officials, made a presentation. We feel that as this is the first occasion so far as we know of a serving Member of the Board holding such a distinction, the Members of the Society may like to make a suitable acknowledgment to Mr. and Mrs. Wrench.

Our thanks are tendered to you for the support given to the Society in the past and we trust for a continuance of the same in the future.

We also wish to thank the staffs of the various Departments for their efforts to maintain and increase the progress of the Society.

Yours faithfully,

On behalf of the Committee,

F. DAY, CHAIRMAN.

GEO. A. STOCK, SECRETARY.







Dr.

### EXPENSES ACCOUNT.

**Cr.**

[illegible]**TRADE ACCOUNT.**

To Stock on hand, July 20th, 1953.....	£	s.	d.	£	s.	d.	By Goods sold.....	£	s.	d.
Goods purchased and Carriage.....				65472	14	11	Trade Bonus.....	556055	8	0
Productive Expenses.....	21777	0	2	429729	0	10	Trade Dividend—Investments Account.....	138	12	7
Distributive Expenses.....	68713	7	6				Stock on hand, January 18th, 1954.....	4173	1	11
								64506	7	11
Surplus, to Surplus and Deficiency Account.....				90490	7	8				
				39181	7	0				

DETAILS OF GOODS SOLD.

## DETAILS OF GOODS SOLD.

	£	s.	d.		£	s.	d.
Grocery, Central .....	104025	7	8	Drapery & Millinery ...	39721	19	3
Amington Branch.....	14464	8	3	Outfitting & Tailoring.	22752	2	3
Dordon Branch—				Footwear.....	13120	17	4
Grocery .....	18823	1	1	Footwear Repairs .....	4113	4	1
Drapery, &c. ....	1146	11	10	Fish & Greengrocery....	5045	1	8
Glascote Branch .....	15531	14	4	Sweets, Tobacco, &c. ...	6916	19	5
Wincote Branch.....	16799	10	3	Milk Bar and Café .....	5750	19	5
Wood End Branch.....	15545	11	3	Chemistry .....	14246	14	0
Bakery and Confect'y..	80601	8	6	Works.....	5902	3	11
Mill .....	1473	14	3	Funeral Furnishing ...	6765	13	8
Coal .....	8242	15	9				
Butchery .....	27145	10	5				
Dairy .....	90289	10	3				
Furnishing & Crockery.	27630	9	2				

**FUNERAL SERVICE.** A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring **Tamworth 160 or 94** (Funeral Department)

**Private Mortuary Chapel. Cremations arranged**  
**Memorials of all descriptions**

After hours: Tamworth 94, or call at Upper Gungate Mews, Tamworth  
477, Main Road, Glascote, or 7, Edward Street, Tamworth

### INVESTMENTS REVENUE ACCOUNT.

[illegible]



# PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold.	TOTAL.	DEPRECIATION.					Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	TOTAL.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Buildings not used in Trade .....	2428 12 8	.....	.....	2428 12 8	1187 5 0	2½	2103 0 2	15 10 6	2118 10 8	310 2 0	2428 12 8
Land and Buildings (Trade) .....	101198 15 8	2565 0 0	.....	103763 15 8	5887 6 0	...	41322 1 5	1914 3 0	43236 4 5	60527 11 3	103763 15 8
Fixtures .....	112098 5 3	506 8 6	.....	112604 13 9	57856 4 2	...	79510 3 9	2874 14 11	82384 18 8	30219 15 1	112604 13 9
Rolling Stock .....	63800 8 1	1605 15 8	61 0 0	65345 3 9	44095 6 8	...	54942 11 0	2043 19 8	56986 10 8	8358 13 1	65345 3 9
	277097 9 0	4677 4 2	61 0 0	281713 13 2	.....	...	175774 16 2	6832 17 7	182607 13 9	99105 19 5	281713 13 2

# INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance as per last Report.	Interest and Bonns.	Added.	Dividend.	TOTAL.	Withdrawn.	Transferred to Loan Account.	Balance, Jan. 18th, 1954.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd. ....	4	74940 0 0	1516 5 10	1400 0 0	4157 6 0	82013 11 10	.....	5673 11 10	76340 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd. ....	3½	50 0 0	1 11 3	.....	.....	51 11 3	.....	1 11 3	50 0 0
Birmingham Printers Ltd. ....	4½	85 11 1	2 9 7	.....	.....	88 0 8	2 9 7	.....	85 11 1
Midland Boot Manufacturers Ltd. ....	4½	50 0 0	2 1 8	.....	5 10 7	57 12 3	7 12 3	.....	50 0 0
Northampton Productive Society Ltd. ....	4½	105 0 0	2 3 9	.....	.....	107 3 9	.....	2 3 9	105 0 0
Co-operative Press Ltd. ....	3	510 0 0	7 13 0	.....	.....	517 13 0	.....	7 13 0	510 0 0
Staffordshire Farmers Ltd. ....	6	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
Wigston Co-operative Hosiers Ltd. ....	3	5 0 0	0 3 8	.....	9 7 2	14 10 10	9 10 10	.....	5 0 0
Ideal Clothiers Ltd. ....	5	10 0 0	.....	.....	.....	10 0 0	.....	.....	10 0 0
Kirkby-in-Ashfield Manufacturers Ltd. ....	5	5 0 0	0 2 6	.....	0 18 2	6 0 8	.....	1 0 8	5 0 0
Midland Co-operative Laundries Association Ltd. ....	3	50 0 0	0 15 0	.....	.....	50 15 0	.....	0 15 0	50 0 0
Stafford Shoemakers Ltd. ....	5	500 0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
Sunray Textiles Ltd. ....	2½	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
Leicester Carriage Builders and Wheelwrights Ltd. ....	5	250 0 0	.....	.....	.....	250 0 0	.....	.....	250 0 0
Kettering Clothing Manufacturers Co-operative Society Ltd. ....	4	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
	...	77160 11 1	1533 6 3	1400 0 0	4173 1 11	84266 19 3	19 12 8	5686 15 6	78560 11 1

LOANS.	Rate per cent.	Balance as per last Report.	Interest.	Added.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments.	Transfer.	Balance, Jan. 18th, 1954.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd. ....	2½	45564 13 4	682 2 9	.....	5673 11 10	51920 7 11	.....	.....	51920 7 11
Co-operative Press Ltd. ....	3	313 11 1	3 12 7	.....	7 13 0	324 16 8	1 10 0	.....	323 6 8
Co-operative Wholesale Society Ltd. (Special Deposits) ....	2½	625773 2 3	8581 6 11	.....	.....	634354 9 2	.....	.....	634354 9 2
Sunray Textiles Ltd. ....	3	2031 1 4	30 1 8	.....	.....	2061 3 0	.....	.....	2061 3 0
Ideal Clothiers Ltd. ....	4	1500 0 0	.....	.....	.....	1500 0 0	.....	.....	1500 0 0
*Co-operative Permanent Building Society Ltd. ....	1½	45583 12 2	396 16 2	.....	.....	45980 8 4	.....	.....	45980 8 4
*Co-operative Permanent Building Society Ltd. ....	1½	42942 19 7	373 16 6	.....	.....	43316 16 1	.....	.....	43316 16 1
*Co-operative Permanent Building Society Ltd. ....	1½	60995 15 11	532 19 6	.....	.....	61528 15 5	.....	.....	61528 15 5
Midland Co-operative Laundries Association Ltd. ....	2½	28 12 10	0 7 2	.....	0 15 0	29 13 0	.....	.....	29 13 0
Kettering Clothing Manufacturing Society Ltd. ....	4	892 1 10	35 13 7	.....	.....	927 15 5	.....	.....	927 15 5
National Defence Bonds .....	3	1010 0 0	15 0 0	.....	.....	1025 0 0	15 0 0	.....	1010 0 0
National Defence Bonds .....	2½	500 0 0	6 5 0	.....	.....	506 5 0	6 5 0	.....	500 0 0
National Savings Bonds, 1960-70 .....	3	37684 17 3	562 10 0	.....	.....	38247 7 3	562 10 0	.....	37684 17 3
National Savings Bonds, 1965-75 .....	3	10000 0 0	150 0 0	.....	.....	10150 0 0	150 0 0	.....	10000 0 0
3 per cent Serial Funding Stock, 1955 .....	3	12080 0 0	180 0 0	.....	.....	12260 0 0	180 0 0	.....	12080 0 0
National War Bonds, 1965-75 .....	3	92664 0 0	1387 10 0	.....	.....	94051 10 0	1387 10 0	.....	92664 0 0
Northampton Productive Society Ltd. ....	3½	101 16 9	1 15 4	.....	2 3 9	105 15 10	.....	.....	105 15 10
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd. ....	3½	225 3 11	3 13 9	.....	1 11 3	230 8 11	.....	.....	230 8 11
Wigston Co-operative Hosiers Ltd. ....	3	150 15 0	2 3 10	.....	.....	152 18 10	2 18 10	.....	150 0 0
Kirkby-in-Ashfield Manufacturers Ltd. ....	3	123 8 4	1 17 1	.....	1 0 8	126 6 1	.....	.....	126 6 1
Midland Boot Manufacturers Ltd. ....	4	500 0 0	20 0 0	.....	.....	520 0 0	20 0 0	.....	500 0 0
National Defence Bonds .....	2½	1005 0 0	12 10 0	.....	.....	1017 10 0	12 10 0	.....	1005 0 0
Leicester Carriage Builders and Wheelwrights Ltd. ....	3½	750 0 0	.....	.....	.....	750 0 0	.....	.....	750 0 0
Co-operative Wholesale Society (Deposit Notes—11th Series) .....	3	35000 0 0	407 13 4	.....	.....	35407 13 4	.....	.....	35407 13 4
* Tax free.	...	1017420 11 7	13387 15 2	.....	5686 15 6	1036495 2 3	2338 3 10	.....	1034156 18 5



Dr.

**EMPLOYEES' SUPERANNUATION FUND ACCOUNT.**

Cr.

	£	s.	d.		£	s.	d.
To Pensions paid .....	472	11	10	By Balance, July 20th, 1953 .....	37739	14	6
Repayments to Employees leaving Society's Service .....	213	16	7	Contributions—Employees .....	585	7	4
Income Tax .....	23	19	2	Society .....	585	7	4
Balance, January 18th, 1954 .....	39213	15	3	Special Contribution—Society .....	349	0	0
(Employees' Balance, £11,261. 16s. 1d.)				Interest .....	664	13	8
	£39924	2	10		£39924	2	10

**MEMBERS' SHARE ACCOUNT.**

	£	s.	d.		£	s.	d.		£	s.	d.
To Withdrawals .....	70337	1	0	By Members' Shares, July 20th, 1953 .....	626917	2	10				
Present Claims, January 18th, 1954 .....	644661	4	5	Interest, July 20th, 1953 .....	8123	2	0				
				Dividend transferred, July 20th, 1953 .....	14902	16	7				
				Contributions .....	64385	13	0				
				Educational Grant .....	669	11	0				
								65055	4	0	
	£714998	5	5		£714998	5	5				

**WARNING**

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

**SMALL SAVINGS ACCOUNT.**

	£	s.	d.		£	s.	d.
To Withdrawals .....	4037	6	8	By Members' Claims, July 20th, 1953 .....	12120	3	2
Present Claims, January 18th, 1954 .....	11629	4	6	Contributions .....	3424	11	11
				Interest .....	121	16	1
	£15666	11	2		£15666	11	2



Dr.

## MEMBERS' LOAN ACCOUNT.

Cr.

	£	s.	d.
To Withdrawals .....	64849	10	1
Balance, January 18th, 1954 .....	487904	6	10

**Sighting, Testing, Repairs, and all National Insurance Work**

*carried out at the*

**OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH**

£552753 16 11

	£	s.	d.
By Balance, July 20th, 1953 .....	494550	5	3
Deposits .....	52160	15	9
Interest .....	6042	15	11

£552753 16 11

## SURPLUS AND DEFICIENCY ACCOUNT.

	£	s.	d.
To Members' Dividend .....	27731	16	8
Share Interest .....	8123	2	0
Educational Committee .....	669	11	0
Balance carried forward .....	2609	11	2
	£39134	0	10

## To Donations and Subscriptions—

	£	s.	d.
Dordon Horticultural Society .....	2	2	0
*St. John Ambulance Brigade (Tamworth Division) .....	1	1	0
Employees' Football Club .....	5	5	0
*St. John Ambulance Brigade (Wilnecote Division) .....	1	1	0
Christmas Gifts to Employees in H.M. Forces .....	5	0	0
Midland Co-operative Convalescent Fund .....	63	12	4
Retiring Allowances to Two Employees .....	35	19	0
Necessitous Members, &c. ....	72	13	2

Collective Life Assurance Premium .....	186	13	6
Pensions .....	2143	18	5
Income Tax—Schedule "A" and "D" and Profit Tax .....	17	15	4
Grant to Employees' Superannuation Fund .....	4772	16	10
Employees' Social .....	934	7	4
Horse purchased .....	112	12	11
Reserve Fund .....	73	10	0
Surplus as per Balance Sheet .....	2609	11	2
	31935	14	11

£42787 0 5

	£	s.	d.
By Surplus from last Half Year .....	30884	0	10
Interest (Estimated) .....	8250	0	0

£39134 0 10

	£	s.	d.
By Balance brought forward .....	2609	11	2
Balance—Investments Revenue Account .....	954	2	3
Horse sold .....	42	0	0
Surplus as per Trade Account .....	39181	7	0

**REMEMBER**

**WHEN ORDERING...**

**OR BUYING...**

**ASK FOR C·W·S GOODS**

**Employ More Co-operative Labour**

£42787 0 5

# **BALANCE SHEET OF FUNDS AND EFFECTS, as at January 18th, 1954.**

CAPITAL AND LIABILITIES.		£	s.	d.	£	s.	d.	ASSETS.		£	s.	d.	£	s.	d.
Due to Shareholders.....					644661	4	5	Stock-in-Trade .....		64506	7	11			
Small Savings and Interest .....					11629	4	6	Expenses Stock .....		120	0	0			
Employees' Superannuation .....					39213	15	3	Land, Buildings, Fixtures, and Rolling Stock used in Trade .....		99105	19	5			
Loans .....					487904	6	10	Investments of Surplus Funds—							
Other Liabilities .....								Land and Buildings not used in Trade .....	310	2	0				
Sales Club .....	632	16	4					Shares .....	78560	11	1				
For Goods, including Carriage of Goods.....	43299	13	8					Loans .....	1034156	18	5				
For Expenses .....	10112	1	7									1113027	11	6	
Insurance Agency .....	71	10	10					Twenty Weeks Club Account .....				13348	11	0	
Income Tax and Profit Tax (provision).....	13523	11	5					Expenses charged forward .....				1110	0	0	
Employees' Superannuation Fund—Income Tax ..	48	5	3					Accounts owing to Society .....				4379	9	3	
Employees' Income Tax .....	88	0	0					Hire-purchase Accounts owing .....				6871	4	2	
Cottage Expenses .....	3	17	4					Cash in hands of Cashier .....				2901	5	2	
Collective Life Premium .....	1265	4	0					Cash at Bank .....				22785	1	7	
Collective Life Claims.....	75	6	11												
Rolling Stock .....	466	9	1												
Employees' Social .....	14	4	0												
Donation .....	2	2	0												
					69603	2	5								
Reserves—															
Total Liabilities.....					1253011	13	5								
General Reserve Fund .....					34708	1	8								
Share Interest .....	8500	0	0												
Balance Disposable .....	31935	14	11												
					40435	14	11								
					£1328155	10	0						£1328155	10	0

Dr.

## **PROPOSED DISPOSAL OF SURPLUS ACCOUNT.**

Cr.

		£	s.	d.			£	s.	d.
To Share Interest .....		8500	0	0	By Surplus disposable .....		40435	14	11
Dividend to Members on £500,000 at 1/2 in the £.....		29166	13	4					
Education Committee .....		563	14	0					
Carried forward .....		2205	7	7					
		£40435	14	11					
									£40435 14 11

## **AUDITOR'S REPORT.**

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now sign the same as found to be correct, duly vouched, and in accordance with law.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester, 4.

February 16th, 1954.

S. BARLOW, A.S.A.A.  
Incorporated Accountant and Approved Auditor

Dr.

## **EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from July 20th, 1953, to Jan. 18th, 1954.**

Cr.

INCOME.		£	s.	d.	EXPENDITURE.		£	s.	d.
To Cash in Society, July 20th, 1953 .....		59	14	2	By Home Magazine .....		143	16	8
Cash at C.W.S. Bank .....		22	5	11	Publications .....		35	4	3
Cash in hand .....		3	6	9	Coal, Coke, and Electricity .....		51	11	1
Grant from Society .....		669	11	0	Postage and Sundries .....		12	19	8
Interest and Dividend .....		5	7	11	Rates, Taxes, and Insurance .....		49	6	0
Rent of Rooms .....		83	4	6	Delegations and Affiliations .....		25	8	0
					Employees' Education .....		48	0	8
					Salaries and Wages .....		82	5	4
					Cheque Book .....		0	16	8
					Choir .....		72	17	8
					Drama .....		51	1	0
					Concerts .....		15	7	6
					Women's Guilds .....		6	3	10
					Choral Festival .....		30	6	7
					Repairs .....		27	1	6
					Cash in T.I.C.S., January 18th, 1954 .....		175	12	5
					Cash at C.W.S. Bank, January 18th, 1954 .....		12	9	0
					Cash in hand, January 18th, 1954 .....		3	2	5
							£843	10	3

Audited and found correct.

S. BARLOW, A.S.A.A.

Incorporated Accountant and Approved Auditor.

February 16th, 1954.



# NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

**MEMBERS' ATTENTION** is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

**LOANS.**—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

**MEMBERS CHANGING THEIR ADDRESS** should intimate the same to the Secretary.

**TWENTY WEEKS CLUB.**—We have in operation a Twenty Weeks Club, for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £8 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE and SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

**HALF-YEARLY DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, MARCH 4th, 5th, and 6th,** between the hours of 10 a.m. to noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

**CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.**

## COLLECTIVE ASSURANCE CLAIMS PAID FROM July 20th, 1953, to January 18th, 1954.

No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1...14 16 0	14... 3 4 9	27... 4 18 0	40... 7 6 6	53... 6 3 3	66... 7 1 4	79... 6 8 0	92... 6 12 0	105... 4 7 3							
2... 2 8 7	15...12 5 0	28...24 10 0	41... 5 19 3	54... 4 16 2	67... 8 10 0	80...11 0 6	93...10 1 1	106... 5 10 2							
3... 4 5 8	16... 9 6 4	29... 1 19 4	42... 6 9 9	55...11 19 4	68... 3 10 9	81... 6 13 0	94... 8 15 5	107... 2 8 1							
4... 1 14 3	17...16 17 4	30... 6 16 7	43... 2 0 10	56... 9 14 7	69... 5 1 0	82...13 16 10	95... 0 18 8	108... 5 1 4							
5... 6 4 4	18... 0 18 6	31... 1 8 1	44... 3 1 1	57... 8 1 9	70...15 0 0	83... 1 18 0	96...17 4 2								
6... 3 6 9	19...12 9 9	32... 9 5 9	45... 5 10 3	58...10 10 2	71... 6 12 2	84... 7 13 1	97... 7 1 0								
7... 4 15 10	20... 6 2 9	33...14 1 6	46...24 6 8	59... 5 1 0	72... 4 10 3	85... 7 1 10	98...15 3 5								
8... 2 1 3	21... 1 13 6	34...33 11 0	47... 2 13 1	60...14 14 10	73... 5 7 6	86... 9 3 6	99... 8 19 0								
9... 4 12 10	22... 9 14 0	35...12 19 3	48... 4 1 10	61... 9 14 9	74... 6 1 1	87... 9 10 0	100... 4 0 7								
10... 6 5 0	23... 8 6 0	36... 1 12 0	49...11 5 1	62...11 2 0	75... 2 5 1	88...20 16 4	101... 5 12 10								
11...18 7 4	24...15 14 1	37... 1 19 6	50...22 2 0	63... 2 5 9	76... 2 12 6	89...13 2 1	102...32 4 6								
12...14 7 2	25... 4 16 6	38...10 15 11	51...13 15 0	64...10 7 1	77...22 15 10	90... 6 17 6	103... 7 5 4								
13... 7 0 0	26... 2 11 4	39... 8 1 2	52... 2 8 6	65... 3 7 4	78... 8 17 6	91...21 0 7	104... 5 3 3								

£924 15 5

**TOTAL CLAIMS PAID TO DATE: £41,178. 13s. 3d.**



*Buy at the CO-OP  
and you Buy the Best—*

IT IS THE SHOP FOR  
DIVIDEND, *too!*

Help the  
Youngsters to be  
Thrifty—  
Let them Join the  
Penny Bank !

Dividend on Purchases has always been, and  
still is, a wonderful help to our members,  
and if not withdrawn, is placed to the  
Credit of individual Share Accounts

To those wishing to become members, and needing advice on procedure, we shall be happy to  
help you at the Office, 5, Colehill, Tamworth